

Denne melding til obligasjonseierne er kun utarbeidet på engelsk. For informasjon vennligst kontakt Nordic Trustee AS

To the bondholders in:

ISIN: NO 001 0950868 - Floatel International Ltd 6% Senior Secured USD 115,000,000 1st Lien Cash Pay Bonds 2021/2027 (“Cash Bonds”)

ISIN: NO 001 0950884 - Floatel International Ltd 10% Senior Secured USD 115,000,000 1st Lien PIK Pay Bonds 2021/2027 (“PIK Bonds”)

Oslo, 26 March 2021

Prepayment from proceeds of the first drawdown of the Revolving Credit Facility

Nordic Trustee AS (the “**Bond Trustee**”) acts as Bond Trustee for the above mentioned bond issues issued by Floatel International Ltd (the “**Issuer**”) pursuant to the bond terms both dated 19 March 2021 (the “**1L Bond Terms**”). All capitalised terms used, but not defined herein, shall unless otherwise defined herein have the same meaning assigned to them in the 1L Bond Terms.

In accordance with the 1L Bond Terms, Clause 10.1, item a) and b) the Cash Bonds (**NO 0010950868**) will partially be redeemed as follows:

Bonds to be redeemed: USD 15,000,000,- (no interest will accrue or be paid)

Redemption price: 100% par value

Record Date: 29 March 2021 (end of business)

Settlement Date: 31 March 2021

In accordance with the 1L Bond Terms, Clause 10.1, item a) and b), the PIK Bonds (**NO 0010950884**) will partially be redeemed as follows:

Bonds to be redeemed: USD 15,000,000,- (no interest will accrue or be paid)

Redemption price: 100% par value

Record Date: 29 March 2021 (end of business)

Settlement Date: 31 March 2021

Outstanding amount for the Cash Bonds and the PIK Bonds respectively after the above-mentioned redemption will be **USD 100,000,000**.

Yours sincerely
Nordic Trustee AS



Vivian Trøsch