

PRESS RELEASE

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Floatel International – Contemplated Refinancing and Bond Issuances

Floatel has mandated Fearnley Securities and Pareto Securities as Global Lead Arrangers and SEB and Swedbank as Joint Lead Managers to arrange a series of fixed income investor meetings commencing on September [14th], 2018. A USD 475 million dual tranche senior secured bond issuance with a 5.5 year tenor may follow, subject to inter alia market conditions. The net proceeds from the contemplated bond issuance will be part of a group wide refinancing.

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INFORMATION ABOUT FLOATEL INTERNATIONAL LTD

Floatel International Ltd was established in 2006 to satisfy a market demand for a new generation of offshore floatels. The vision of the Company is to own and operate the most modern, safe and reliable floatel fleet in the world.

Floatel International owns and operates five semisubmersible accommodation vessels, all vessel where delivered within the period 2010 to 2016. All vessels are equipped with dynamic positioning system and are built according to the latest HSE requirements providing quality and comfort for the guests onboard. The accommodation capacity of the Floatel fleet range from 440 beds to 550 beds.

All vessel are furthermore equipped with large deck areas, workshops and crane support able to assist complicated offshore hook up projects and maintenance and modifications of existing offshore facilities.

Two vessels, Floatel Superior and Floatel Endurance are approved to operate in the Norwegian sector and four vessels are approved for UK sector.

Floatel International AB is a management company responsible for operational management and construction supervision for and on behalf of the Owner, Floatel International Ltd.

For further information about Floatel International Group, please visit our web site at: www.floatel.bm

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